CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
Xã Tân Hưng, Huyện Tân Châu, Tỉnh Tây Ninh
T. [+84 - 276] 375 3250 | F. [+84 - 276] 383 9834
E. info@ttcsugar.vn | W. www.ttcsugar.vn

THANH THANH CONG - BIEN HOA JSC (SBT)
PROCEEDS TO PURCHASE TREASURY SHARES

On 18 April 2018, Thanh Thanh Cong - Bien Hoa Joint Stock Company (TTC Sugar), whose Market Identifier Code is SBT starts to purchase shares to increase treasury shares (TS) with its capital surplus, order matching at market price, expected to end on 17 May 2018. The number of shares that were projected to be bought is 83,552,800 shares, which equals to 15% of total issued shares. The purchase price is expected to be under VND 30,000 per share and the total value of TS being purchased does not exceed VND 2,506 billion. MB Securities Company has been appointed as the agent to conduct this transaction.

This move also reflects SBT management's commitment in complying with the Resolution approved by the General Meeting of Shareholders (GMS) in terms of applying operation strategy. In addition, the Management transferred optimism towards the development, growth scenario and future potentials of the Company. Recently, SBT's share is priced and traded under real value. The purchase of TS is to strengthen and enhance the brand’s reputation, protect the interests of shareholders and investors, and demonstrates the responsibility of the Board of Directors for the Company and Related parties. The Company also expresses confidence towards a positive business performance during the period of 2017-2018 as well as the plan of utilizing the free cash flow to invest in a profitable investment in the future.

In the first quarter of 2018, FPT Securities (FPTS) in its Research report recommends purchasing SBT shares with its target price of VND 30,000 per share, based on analysis of growth motivation, profitability, management assessment and stock evaluation. After 23 years of operation, SBT has upgraded its total capacity from 8,000 tons to 48,600 tons of sugarcane per day, leading the sugarcane industry in Vietnam. SBT is making significant changes in production capacity and increasing efficiency by mechanization as well as the capacity of raw sugar refining. In addition, the Company is expanding both domestic and foreign markets. SBT's Gross profit margin is expected to improve annually, rises to 17% in 2020 and ROE will reach 15% in 2021 thanks to the general power after M&A. Profit before tax from 2018 to 2022 will increase at 30% per annum. FPTS claims that SBT is in the period of both Revenue and Profit growth.

Based on good business performance of second half of the year 2017, the expected business results of the third quarter of the fiscal year 2017-2018 are VND 8,551 billion for Net revenue and VND 485 billion for Profit before tax, respectively accounts for 87% and 71% of that figure in annual plan, in line with the path of Revenue and Profit approved by the GMS. SBT has announced its plan up to 2020, the plan includes selling 1.1 million tons of sugar, rising export volumes and growing market shares in both institutional and individual segments. After the merger, the Company's production and business operation are growing and expanding, gaining economies of scale and enhancing value chain. The Company possesses an in-depth and strategic orientation, changes the organizational model in accordance with international management standards. Currently, the Company is being consulted and advised by Big 4 (the biggest audit companies) and IFC on Corporate Governance and it is also strengthening cooperation with many international institutional investors in the industry.

SBT's market capitalization on April 17, 2008 was VND 10,388 billion, which equals to USD 458 million, accounting for 0.3% of the total market capitalization. SBT is one of the leading capitals in the Vietnamese sugar industry, accounting for approximately 42% sugarcane's market capitalization and is 16 times as large as the second biggest company in the same industry. SBT's liquidity was relatively good with average trading volume and value matched nearly 3.4 million shares and VND 81 billion per session.

In the end of March 2018, SBT shares were ranked 4th over 10 shares in the MSCI Viet Nam Small Cap Index (USD) with a weight of 5.73%. In addition, the MVIS Vietnam Index also selected SBT in its portfolio with a weight of 2.19%. In addition, SBT share is also named in the VN30 and was named as one of the stock of other leading companies. These are the prestigious indices, brands and voices on the stock market of Vietnam.

Growth, financial strength, sustainable strategic as well as growth potential of SBT will strengthen the confidence of investors who intend to hold shares in the long term.

Contact information:

Nguyen Quang Thai (Mr)

Investor Relations

Mobile phone: +84 939 724 792; Email: thainq1@ttcsugar.com.vn